

# IRA Charitable Rollover Gift

KHS supporters like YOU can plan to get a tax break while helping our furry friends



Satisfy your **required minimum distribution (RMD)** while also saving taxes and animals! A charitable rollover gift referred to as a **qualified charitable distribution (QCD)** provides you with an excellent opportunity to make a gift from an asset that would be subject to multiple levels of taxation if it remained in your taxable estate.

## Details:

- You must be 70½ or older at the time of the gift.
- The transfer must originate from a traditional IRA or Roth account.
- Your plan provider must issue the donation directly to the charity.
- Your gift can be \$1,000, \$10,000, \$50,000 ... any amount up to \$100,000.
- You will benefit from giving, even if you do not itemize deductions.
- The transfer may be made in addition to other charitable giving you have.

## Note:

2023 legislation raised the required minimum distribution (RMD) age (previously 72) to 73. The age for QCD eligibility is still 70½. Remember to name KHS as a beneficiary of all or a percentage of your account. As a charity, KHS will not pay income tax on any distributions. A win-win for you and animals!



## YOUR GIFT WILL HAVE KHS PETS ROLLING OVER FOR JOY!

Contact your IRA administrator or plan provider to discuss your gift intent. They will provide instructions on how to transfer funds to KHS – federal tax ID 61-0463938. Have your provider add your name and contact information on the gift form so we may send a receipt/thank you. Gifts may be sent to our East Campus location at 1000 Lyndon Lane, Louisville, KY 40222.

Please note our legal name is "Kentucky Humane-Society-Animal Rescue League, Inc."